



Cities of: Buena Vista, Harrisonburg, Lexington,
Staunton, Waynesboro, & Winchester
Counties of: Augusta, Bath, Clarke, Frederick,
Highland, Page, Rockbridge,
Rockingham, Shenandoah, & Warren

GO Virginia Region 8 Regional Council Agenda

Tuesday, January 28, 2025 at 10:00 AM

Virtual Zoom: <https://zoom.us/j/94921453358?pwd=uMkidfA47BftMMfSCxpTcerGtlBMaT.1>

1. Call to order and Welcome *Mark Merrill, Chair*
2. Introductions / Roll Call / Quorum Confirmation
3. Approval of October 22, 2024 Regional Council Meeting Minutes (attached)*
4. Election of GO Virginia Region 8 Chair* and Vice-Chair* *Mark Merrill, Chair*
5. Executive Director's Report *Alison Varner-Denbigh, Executive Director*
6. Grant Review Committee Report *Dr. Tracy Fitzsimmons, GRC Chair*
 - Page County: Meat Processing Cooperative*
7. Project Status Updates *Alison Varner-Denbigh, Exec. Director*
 - Closed Projects, Open Projects, Pipeline & Brainstorming Sessions
8. Financial Update (attached) *Brandon Davis, NSVRC Director*
9. Talent Pathways Initiative Update (slides attached) *Sharon Johnson, SVWDB*
10. Growth & Diversification Plan *Ann Cundy, CSVDC Director*
11. DHCD Dashboard Introduction *Cody Anderson, DHCD Program Administrator*
12. Council Chairman's Report *Current Chair*
13. Public Comments
14. Closing Comments/Adjournment
 - Next Regional Council Meeting — *Tuesday, April 22, 2025 at 10:00am at
Winchester Regional Airport*

*Vote Required.

Region 8 Council 1/21/2025

<u>Name</u>	<u>E-Mail</u>	<u>Title / Organization</u>	<u>Term Beginning</u>	<u>Term End</u>	<u>Category</u>	<u>Location</u>	<u>Industry</u>
Anders, Devon	devon.anders@interchangeceo.com	President, Interchange Group	5/1/2017	4/30/2025	Private	Rockingham	T+L
Beck, Emily Marlow	marlowemily@hotmail.com	President, Marlow Auto Group	5/1/2021	4/30/2025	Private	Warren	T+L
Blosser, Kim	KBlosser@laurelridge.edu	President, Laurel Ridge Community College	10/22/2018	10/21/2026	Education	Frederick	Education
Bond, Eric	ewbond@augusta.k12.va.us	Division Superintendent, Augusta Co. Schools	7/23/2024	7/22/2028	Education	Augusta	Education
Clarke, Janet	janet@clarkeconsultingsvcs.com	CEO, Clarke Consulting	7/25/2023	7/24/2027	Private	Frederick	Consulting
Daley, Ed	edaley@warrencountyva.gov	Interim County Administrator	1/28/2025	1/27/2027	Public	Warren	Public
Day, Dottie	dottie_day@navyfederal.org	VP, Winchester & Contact Center Operations	4/23/2024	4/22/2028	Private	Frederick	Business
Doyle, Randy	rdoyle@holtzmancorp.com	Business Development, Holtzman Corp.	1/23/2024	1/22/2026	Private	Shenandoah	Utilities
Driver, Ashley	ashley.d.driver@gmail.com	President, AD Engineering	10/15/2019	10/14/2025	Private	Shenandoah	Manufacturing
Fitzsimmons, Tracy	tfitzsim@su.edu	President, Shenandoah University	5/1/2017	4/30/2025	Education	Frederick	Education
Goertzen, Mike	Michael.Goertzen@serco-na.com	Program Manager, Serco, Inc.	5/1/2017	4/30/2025	Private	Rockingham	Manufacturing
Graves, John	john.graves@luraycaverns.com	President & CEO, Luray Caverns Corporation	4/23/2024	4/22/2028	Private	Page	Business
Helsley, Conrad	chelsley@shentel.net	NSVRC Commissioner	4/27/2018	4/26/2026	Public	Shenandoah	IT
Hitchin, Greg	hitching@ci.waynesboro.va.us	Waynesboro Economic Development Director	1/28/2025	1/27/2027	Public	Augusta	Public
Hobbs, Bobby	hobbsb@cornerstonebankva.com	Senior VP, CornerStone Bank	1/28/2025	1/27/2029	Private	Rockbridge	Business
Lee, Lai	lai.lee@highmeadowstrategies.com	Co-Founder, High Meadow Strategies	10/20/2020	10/19/2026	Private	Rockbridge	IT
Luellen, Tracey	tracey.luellen.p3@mail.toray	Senior HR Manager, Toray Plastics	1/28/2025	1/27/2029	Private	Warren	Manufacturing
May, Keith	Keith.May@cottonwood.com	Owner, Cottonwood Commercial	5/1/2017	4/30/2025	Private	Rockingham	Real Estate
McDermott, Mary	mcdermottmary1955@gmail.com	Retired Legal Counsel, Ntelos	7/25/2023	7/24/2027	Private	Augusta	Consulting
Merrill, Mark	markm765@comcast.net	Retired President & CEO, Valley Health System	5/1/2017	4/30/2025	Civic	Frederick	Bio
Moore, Kathy	kathy@moorepublicrelations.com	Principal, Moore Public Relations	5/1/2017	4/30/2025	Private	Augusta	Marketing
Moyer, Doug	dimoyer@sentara.com	President, Sentara RMH	7/25/2023	7/24/2027	Private	Rockingham	Bio
Nelson, Cary C.	cnelson@hnfunkhouser.com	President, H.N. Funkhouser & Co.	1/28/2025	1/27/2029	Private	Frederick	Business
Shields, Yolanda	info@yesbuilds.com	CEO, Yes Builds	5/1/2021	4/30/2025	Civic	Shenandoah	Business
Simms, Bruce	bruce@vatransit.org	CEO, Virginia Regional Transit	1/23/2024	1/22/2026	Public	Frederick	Transportation
Stolarz, Michael	mikestolarz5@gmail.com	VP, UTS Systems	1/23/2024	1/22/2026	Private	Rockbridge	Manufacturing
Tongen, Anthony	tongen@jmu.edu	VP, Research, Economic Development & Innovat	4/23/2024	4/22/2026	Education	Rockingham	Education
Urso, Dave	ursod@brcc.edu	VP of Academic Affairs	4/23/2024	4/22/2026	Education	Augusta	Education
<u>Staff (cc's)</u>							
Alison Varner-Denbigh	Alison@GoVirginiaRegion8.org					5 Augusta	
Brandon Davis	bdavis@nsvregion.org					0 Bath	
Ann Cundy	ann@cspdc.org					0 Clarke	
Jay Langston	Jay.Langston@ljangston@theshenandoahvalley.com					7 Frederick	
						0 Highland	
						1 Page	
						3 Rockbridge	
						5 Rockingham	
						5 Shenandoah	
						2 Warren	



Region 8

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Counties of: Augusta, Bath, Clarke, Frederick, Highland, Page, Rockbridge, Rockingham, Shenandoah, & Warren*

GO VIRGINIA REGION 8 COUNCIL MEETING MINUTES

Tuesday, October 22, 2024, 10:00 am to 11:36 am
James Madison University – Board of Visitors Meeting Room

FIRST	LAST	AFFILIATION	ATTENDED
Devon	Anders	InterChange Group	
Emily	Marlow Beck	Marlow Auto Group	✓
Kim	Blosser	Laurel Ridge Community College	✓
Eric	Bond	Augusta County Schools	
Janet	Clarke	Clarke Consulting, LLC.	✓
Dottie	Day	Navy Federal Credit Union	
Randy	Doyle	Shenandoah Valley Workforce Development Board	✓
Ashley	Driver	AD Engineering, LLC	✓
Tracy	Fitzsimmons	Shenandoah University	V
Mike	Goertzen	Serco, Inc.	✓
John	Graves	Luray Caverns Corporation	✓
Conrad	Helsley	NSVRC Board	✓
Lai	Lee	High Meadow Strategies	✓
Keith	May	Cottonwood Commercial	✓
Mary	McDermott	Shenandoah Valley Angel Investors	✓
Mark	Merrill	Retired Medical Professional	✓
Kathy	Moore	Moore Public Relations	
Doug	Moyer	Sentara RMH Medical Center	✓
Yolanda	Shields*	YesBuilds	✓
Bruce	Simms	Virginia Regional Transit	
Mike	Stolarz	UTS Systems	✓
Anthony	Tongen	James Madison University	✓
Dave	Urso	Blue Ridge Community College	V

Support staff attending included: Ann Cundy (CSPDC), Brandon Davis (NSVRC), Deborah Flippo (Region 8 Executive Director), and Jay Langston (SVP).

In person guests included: Cody Anderson (DHCD), Chris Boies and Michelle Ridings (Clarke Co.), Alison Denbigh (Staunton Innovation Hub), Rebecca Hess and Keith Holland (JMU), Mary Sullivan and Dhanshree Atre (JMU VIEW Coordinator and Intern, respectively).

Virtual guests included: Edwin Daley (Warren Co.), Amanda DiMeo (City of Staunton), Brandy Flint (Rockbridge County), Greg Hitchin (Waynesboro), Jen Weaver (Shenandoah Valley Partnership)

Call to Order and Welcome

The October 22, 2024 Council meeting for GO Virginia Region 8 was called to order by Chair Mark Merrill at 10:00 a.m. Chair Merrill asked those in attendance virtually and in person to introduce themselves. Chair Merrill reminded the attendees about the public nature of the meeting and the need to follow state laws and regulations.

Roll Call

Deborah Flippo called the Council roll, and a quorum was confirmed.

Welcome to James Madison University

Chair Merrill introduced Dr. Anthony Tongen, Vice President of JMU's Office of Research, Economic Development and Innovation, or REDI. Anthony told the Council that REDI was moved about a year ago to the President's office and is eager to partner on opportunities throughout the Shenandoah Valley – and he would like to meet over lunch with each Council member over the next year. He introduced Dr. Keith Holland, Associate VP of REDI, who is studying the three ways that universities can be most impactful to the region around them: Talent (student and faculty), building out capacity in the Innovation space, and Community Development opportunities. Keith highlighted two initiatives – last week's JMU Regional Economic Summit, which had 150 attendees, and JMU's coordination of the Region 8 Virginia Talent Opportunity Partnership (VTOP).

Mary Sullivan, JMU's VTOP-VIEW Project Coordinator, gave a brief presentation on how VTOP benefits businesses with student interns, wage-matching funds programs. Nearly 40 internships have been created in the Shenandoah Valley since beginning about one year ago. VTOP's aspirational target is now 70 staffing agency referrals to the Shenandoah Valley region.

Council members asked Mary about challenges encountered and where to find a schedule of upcoming events and the background of the 'staffing agency' procured by the Commonwealth.

Chair Merrill asked about the current enrollment at JMU; Anthony responded it is about 21,000 undergrad and 2,000 graduate students.

Consent Agenda

Mike Goertzen motioned to approve the consent agenda items, which included July 2024 meeting minutes and the Updated Electronic Participation Policy, followed by a second from Yolanda Shields. These consent agenda items were approved by unanimous vote.

Chair Merrill provided comments on the 2025 Region 8 Calendar included in the meeting packets, asking everyone to note and calendarize the four council meetings which are based on the State Board meetings to gain grant application approvals. He also noted that other meetings are to be determined, based on a new Regional Council Chair beginning in January 2025. Deborah added that the Calendar is always subject to and expected to change throughout the year.

Nominating Committee Report and Recommendations

Chair Merrill explained that the Executive Committee acts as the Nominating Committee to propose new Council members for Council votes, seeking to provide economic/industrial and geographical diversity. This has been a major focus of the Chair, as over 12 of the "original" Council members will be rotating off the Council in Spring 2025. The Executive Committee is nominating five individuals for Council service to begin in January 2025: Ed Daley, Greg Hitchin, Bobby Hobbs, Tracey Luellen and Cary Nelson. Chair Merrill took the Nominating Committee's recommendation as a motion to elect these five people to Council, seconded by Conrad Helsley. The Council voted unanimously to approve the slate of new members. These new members will be on-boarded over the next few weeks.

Mike Goertzen asked when the 'original' Council members will have expired terms. Deborah answered their terms expire April 30, 2025, and explained those members will attend the April 2025 Council meeting. Those voted in will begin their terms at the January 28, 2025 Council meeting.

Executive Director's Report

Deborah Flippo provided an update on Region 8's 2025 fund balance. With no applications at the July Council meeting, the beginning allotment is \$1,129,307. If today's applications are approved by Council and the State Board at their December meeting, the fund balance will become \$609,602. She reminded Council of the Competitive Fund, which Region 8 can pursue, but need to be strategic in spending funds for other applications, because if we pursue Competitive Funds, DHCD will require us to use our fund balance before that funding is provided. Chair Merrill reminded Council that they agreed in July to pursue Competitive Funds. Council discussed usage of planning funds, and Cody Anderson provided DHCD programmatic perspectives. He also clarified that planning grant application funding does not include site development planning applications.

Deborah provided a summary of her activities over the last few months. She attended the State Board Retreat in September and said that many legislative members of the State Board were there, and they are keyed on ROI questions. There was also discussion at that Retreat about GO Virginia 2.0, strengthening the program based on new BMPs and JLARC recommendations, and providing public relations for the program.

Deborah also discussed the new State-level Regional Council Committee, tasked with improving relations between State and Regions. Their first meeting will be at Blue Ridge Community College, and Yolanda will be the Region 8 representative, attending the meeting with Deborah.

Finally, Deborah will be focused over the next two months on training a new Executive Director, onboarding the five new Council members elected today, attending the VEDA Winter Membership Meeting and the December 10 State Board virtual meeting.

Deborah thanked the Council for being engaged. She has enjoyed the Executive Director position but knows it should be a full-time position. Region 8 has become something of a model region over the last two years – the only region which has had every application approved and has a Grant Review Committee. She thanked Keith May, who was on the committee who hired her, and the CSPDC Executive Directors for their continual support, and Mark Merrill for his leadership.

Grant Review Committee Report

Chair Merrill thanked Grant Review Committee Chair Tracy Fitzsimmons for the committee's work on two grant applications. Tracey noted her appreciation for the work Deborah and DHCD do in the beginning of the application process. She noted there was a third application, which the GRC agreed needed more work and voted to defer. She explained the process the GRC follows and will ask the applicants to provide a very brief presentation on their project.

Shenandoah Valley Partnership's Blue Mountain Extended Due Diligence

Tracy explained this application is requesting \$332,000 to elevate the site's readiness through due diligence. ROI is difficult to calculate on site development projects – but we must invest in our sites to bring them up to a higher tier. Blue Mountain is the largest site in the central area of Region 8. She asked Jay Langston, Shenandoah Valley Partnership's Executive Director for comments. Jay explained this is the second phase of due diligence and a grading plan for Phase A on the site's additional 297 acres will bring the entire site to Tier 4. This work will allow SVP to pursue VEDP's Business Ready Sites Program funding for final engineering and construction. Tracy asked Jay to address some of the committee's discussions, for the sake of full transparency. Because this is a privately-owned site, the Committee asked for reassurance that zoning is unlikely to change from manufacturing, based on a Performance Agreement with a "clawback" and the County's desire for the Regional Industrial Facilities Authority's development of covenants and restrictions. Chair Merrill asked about the funding to date through the previous two funded projects; Jay replied that previous projects were approximately \$135,000 and \$78,700 respectively, to total \$500,000 when this work is complete.

Deborah provided a needed correction to the application. The total funding request for this project is \$348,810, which includes the \$16,610 grant administration fee in addition to Tracy's original comment. Mark asked Brandon to discuss the Financial Report included in the packet. Deborah offered to correct the numbers in the SVP application, once approved. Council discussed the approximate timeline to complete this work; Jay estimated an 8-month

schedule once the State Board approves and contract negotiations are completed in December/January. With VEDP funding success, it is likely the project will be Tier 5 in 2026 or 2027. Jay anticipates no additional requests for GO Virginia funding. Asked if the private property owner has invested in the site, Jay replied he is hoping the RIFA will guide investments in the future, and the likely RIFA localities have all been consulted on the RIFA development and this project and have provided positive feedback. A pre-established price of \$55,000/acre is part of the current agreement's long-term option.

GRC Chair Fitzsimmons made a motion on behalf of the GRC Recommendation to support the Blue Mountain implementation grant for \$348,810, seconded by Kim Blosser. A roll call vote to approve was unanimous, with Dr. Anthony Tongen abstaining. Mike Goertzen thanked Jay for his work on improvements to the application while on vacation.

Clarke Co. Double Tollgate Site Development Planning

Committee Chair Fitzsimmons introduced Clarke County's Double Tollgate (aka DinosaurLand) application requests \$170,625 for site development planning. At Tracy's request, Clarke County Administrator Chris Boies provided additional information about the property, including the assets to the site's development, VEDP's excitement about the site, and the \$100,000 acquisition price for 40 acres. The County hopes to leverage the Council's approval to push the VA Department of General Services to close on the agreed-upon acquisition. Asked about infrastructure, Mr. Boies explained the Frederick Water extension of water to the project, which included Clarke County's contribution to the price. Deborah reminded the Committee of the contingency included in the GRC recommendation. When asked, Mr. Boies agreed there will likely be a future application for furthering the site through VEDP's tier system.

GRC Chair Fitzsimmons made a motion on behalf of the GRC Recommendation to approve the Clarke County site development planning grant to fund due diligence and site assessment of the Camp 7 property, contingent upon the County acquiring the property before the funds are expended. Janet Clarke seconded the motion, and on a roll call vote, Council approved unanimously.

Financial Status Report

Brandon Davis of the Northern Shenandoah Valley Regional Commission felt he had provided updates to the documents included in the packets during the project application discussions. There were no further questions. Chair Mark felt Region 8 is in a good position, halfway through the fiscal year, and halfway through the fund allocation, assuming Board approval of the two applications.

Council asked for an update on the Page County application. Deborah provided a review of the discussions and needs of the application for improvement. Chair Merrill confirmed Council should expect to see that application in early 2025.

Council Chairman's Report

Chair Merrill thanked the Executive Committee, by name, for working diligently to repopulate the Council, to find a new Executive Director, and to make sure projects move forward. We have a strong pool of individuals to fill the vacancies that will occur in May 2025. He recommends not filling all those positions at once, allowing for capacity for new recommendations. He reminded Council that, with a favorable vote, the current Vice Chair will become the Regional Chair at the January 2025 Council meeting.

Chair Merrill reported that the Executive Committee, GRC Chair Fitzsimmons, and Deborah and Brandon worked hard to interview two candidates for the Executive Director position – and are close to making an announcement but need to negotiate a contract first.

He also reported on the discussion he had with Chris Lloyd and Leah Fremouw, whose goal is to suggest policy to improve communication and collaboration between the State Board and Regional Councils. He suggested the desire

for longer term realization of the results of GO Virginia funding. He also asked for regular updates on the successes other regions have enjoyed. Finally, he suggested a 2-page overview of GO Virginia to keep people up to date.

Public Comment

No public comment was offered.

Next Council Meeting

January 28, 2025, starting at 10:00am, by Zoom. With this being her last meeting as Region 8 Executive Director, the Council recognized Deborah Flippo for her service and leadership and provided a thank you gift.

Adjournment

With no further business before the Council and Janet Clarke's motion and Keith May's second, Chair Merrill adjourned the meeting at 11:36 a.m.

DRAFT

Closed Projects

Project	Participant(s)	Fund Framework Target Industry	GOVA Funds	Total Match	Start/Completion Date	Performance Metrics	Target	Actual
Rockbridge Area Advanced Manufacturing Program (RAAMP)	Rockbridge Buena Vista	Implementation Workforce Development Light Manufacturing	\$100,000	\$100,000	April 2018 - 2020	Students Trained		129 students trained 18 upskilled employees 50 jobs created/filled 20 businesses served 95 credentials awarded
BRCC Cyber Security & Workforce Training Program	BRCC Harrisonburg Waynesboro	Implementation Workforce Development IT & Communications	\$200,000	\$200,000	August 2018 - 2021	Students Trained Jobs Created	50 students trained 40 jobs filled	67 students trained 51 jobs filled 141 businesses served 11 internships created 60 credentials awarded
Staunton Innovation League - Tech Lab Feasibility Study	Staunton Innovation HUB Staunton, Page	ECB Startup Ecosystem Financial/Business Services	\$19,950	\$23,000	December 2018 - March 2020	Study Completed	Study Completed	Study Completed
Shenandoah Valley Talent Solutions Strategy	Clarke, Frederick, Page, Shenandoah, Warren, Winchester	ECB Workforce Development Bio, Financial/Business Services	\$58,862	\$64,800	December 2018 - 2019	Study Completed	Study Completed	Study Completed
Emil & Grace Shihadeh Innovation Center	Winchester Public Schools Winchester, Clarke	Implementation Workforce Development Light Manufacturing IT & Communications	\$499,781	\$540,000	May 2019 - December 2021	Students Trained Internships Created Credentials Awarded	600 students trained 40 internships created 70 credentials awarded	631 students trained 17 internships created 199 credentials awarded
JMU Industrial Hemp Initiative - Phase I	JMU Bath, Highland, Page, Rockbridge, Rockingham, Shenandoah, Staunton	ECB Startup Ecosystem Bio	\$35,265	\$55,662	April 2020 - October 2021	Study Completed	Study Completed	Study Completed
Shenandoah Valley Ag Enterprise Center Feasibility Study	CSPDC Augusta, Bath, Highland, Page, Rockingham, Shenandoah, Rockbridge Harrisonburg, Staunton, Waynesboro	ECB Startup Ecosystem Value-Added Food Manufacturing	\$85,000	\$85,000	March 2020 - August 2021	Study Completed	Study Completed	Study Completed
Scale-Up the Valley	Shenandoah Valley Partnership, All Region 8	Implementation Cluster Scale-Up All targeted industries	\$8,393	\$50,000	May 2020 - 2022	Businesses Served Jobs Created	20 businesses served 40 jobs created	2 businesses served 3 jobs created
Start-Up Shenandoah Valley	SCCF All Region 8	Implementation Startup Ecosystem Bio, Light Manufacturing, Value-Added Food Manufacturing	\$628,953	\$315,310	July 2020 - 2022	Businesses Served Jobs Created	28 businesses served 21 jobs created	40 businesses served 58 jobs created 1 patent granted
Reopening SAW	Greater Augusta Regional Tourism Augusta, Staunton, Waynesboro	ERR Startup Ecosystem	\$50,000	\$25,000	September 2020 - 2021	Businesses Served	50	68



Closed Projects

1/21/2025

Project	Participant(s)	Fund Framework Target Industry	GOVA Funds	Total Match	Start/Completion Date	Performance Metrics	Target	Actual
Small Business Resiliency Team - Round 1	Laurel Ridge SBDC, Shenandoah Valley SBDC Augusta, Clarke, Frederick, Rockbridge, Rockingham, Shenandoah Harrisonburg, Waynesboro, Winchester	ERR Startup Ecosystem Financial & Business Services	\$81,813	\$43,029	October 2020 - November 2021	Businesses Served Jobs Created/Filled	60 businesses served 100 jobs created/filled	56 businesses served 100 jobs created/filled
Local Ordering Communication Agricultural Logistics Initiative	Common Grain Alliance Harrisonburg, Page	ERR Cluster Scale-Up Value-Added Food Manufacturing	\$60,600	\$30,300	February 2021 - 2022	Cooperatives Established	5	7
Shenandoah Valley Airport Site Enhancement	Shenandoah Valley Regional Airport Commission	ECB Site Development Transportation/Logistics	\$100,000	\$50,000	September 2021 - November 2022	Engineering Plans Completed	Plans completed	Plans completed
Small Business Resiliency Team - Round 2	Laurel Ridge SBDC, Shenandoah Valley SBDC Augusta, Clarke, Frederick, Page, Rockbridge, Rockingham, Shenandoah, Warren Buena Vista, Harrisonburg, Waynesboro, Winchester	ERR Startup Ecosystem Financial & Business Services	\$98,724	\$50,500	July 2022 - 2023	Businesses Served	60	77
Shenandoah Valley Sites Enhancement	Shenandoah Valley Partnership Augusta, Frederick, Rockingham, Shenandoah, Warren	Implementation Site Development Transportation/Logistics	\$821,000	\$1,126,053	July 2021 - September 2023	Acres Advanced to VBRSP Higher Tier	9 sites advanced	9 sites studied; 7 reached Tier 4 Over 1000 acres characterized at Tier 4 3 successful projects announced 485 jobs
Next Gen Nurses	Shenandoah University Valley Health	ERR Workforce Development Biomedical/Biotech	\$488,744	\$422,861	January 2023 - June 2024	Students trained Upskilled preceptors	140 students trained 35 upskilled preceptors	260 students trained 128 upskilled preceptors
Accelerating Advanced Manufacturing Workforce	Laurel Ridge CC Workforce Solutions Frederick, Shenandoah, Winchester	Implementation Workforce Development Advanced Manufacturing	\$529,897	\$266,687	August 2022 - 2024	Students trained Credential awarded Upskilled employees	336 students trained 300 credentials awarded	147 students trained 145 credentials awarded 77 upskilled employees

Totals: \$3,337,084 \$3,181,514

Implementation
ECB / Planning
Emergency Resiliency Relief

5 studies completed	5 studies completed
732 students trained	773 students trained
5 cooperatives established	7 cooperatives established
222 businesses served	404 businesses served
201 jobs created/filled	747 jobs created/filled
9 sites advanced	9 sites advanced
1 patent granted	1 patent granted

Open Projects

Project	Participant(s)	Fund Framework Target Industry	GOVA Funds	Total Match	Start/Completion Date	Performance Metrics	Target	Actual
Virginia Innovaton Accelerator Center	The Advancement Foundation Rockbridge, Buena Vista	Implementation Entrepreneurial Ecosystem Value-Added Food Manufacturing, Light Manufacturing, Business Services	\$550,000	\$292,275	January 2022 - June 2024	Businesses Served Jobs Created/Filled New Products Completed	16 businesses served 28 jobs created/filled 10 new products	25 businesses served 12 jobs created/filled 16 new products
Shenandoah Valley Aviation Technology Park	Shenandoah Valley Airport Commission	Implementation Site Development Transportation/Logistics	\$993,300	\$1,368,637	January 2023 - January 2025	Linear feet of sewer line Linear feet of water line	980 LF of sewer line 1,920 LF of water line (increased to 4,080 because the target was achieved under budget)	980 LF of sewer line 4,080 LF of water line
SCCF Capacitor Incubator	Staunton Community Capital Fund Augusta, Harrisonburg, Shenandoah, Staunton, Warren, Waynesboro, Winchester	Implementation Entrepreneurial Ecosystem Value-Added Food Manufacturing, Transportation/Logistics, IT	\$395,067	\$201,402	July 2023 - 2025	Entrepreneurs served Jobs created New products released	24 entrepreneurs served 54 jobs created 6 new products	18 entrepreneurs served 1 job created 1 new product
SVCAL GO2Work	Shenandoah Valley Center for Advanced Learning Augusta, Staunton, Waynesboro	Implementation Workforce Development Advanced Manufacturing	\$884,500	\$442,250	October 2023 - 2026	Students trained Businesses served Apprenticeships created Credentials awarded	420 students trained 60 businesses served 35 apprenticeships created 420 credentials awarded	401 students trained 70 businesses served 36 apprenticeships created 172 credentials awarded
Winchester Airport Site Planning	Winchester Regional Airport Authority Clarke, Frederick, Shenandoah, Warren, Winchester	ECB/Planning Site Development Transportation/Logistics	\$100,000	\$50,000	July 2023 - 2024	Site Planning Study Completed	Site Planning Study Completed	Study in process
Blue Mountain RIFA and Market Analysis	Shenandoah Valley Partnership and member localities	ECB/Planning Site Development All target industry sectors	\$78,630	\$45,000	January 2024 - 2025	Site Planning Study Completed	Site Planning Study Completed	Study in process
Shenandoah Valley Talent Pathways Initiative	Shenandoah Valley Workforce Development Board and all Region 8 localities and community colleges	TPI Planning Workforce Development Advanced Manufacturing, Transportation/Logistics	\$250,000	\$125,000	July 2024 - 2025	TPI Study and Roadmap Completed	TPI Plan Completion due June 30, 2025	Study in process
Winchester Regional Airport Advanced Air Mobility Talent Development Plan	Winchester Regional Airport Authority Shenandoah University and Laurel Ridge CC OKV Advisory localities	Planning Grant Cluster Scale-Up Manufacturing, IT, Transportation/Logistics	\$71,000	\$71,000	August 2024 - 2025	Planning Grant Completed	Market analysis, talent pipeline playbook and land analysis to define a pathway for the Air Mobility Industry Cluster.	Study in process
Shenandoah Valley Partnership - Blue Mountain Extended Due Diligence	All SVP member localities	Implementation Site Development Advanced Manufacturing	\$ 348,810	\$ 174,405	January 2025 - 2026	Advance 297 acres to VBRS Tier 4 Status	Advance 297 acres to VBRS Tier 4 Status	Contract to be negotiated soon.
Clarke County - Double Tollgate Site Development	Clarke County Frederick Water	Site Planning Grant Site Development All target industry sectors	\$170,625	\$85,313	January 2025 - 2026	Advance 40 acres to VBRS Tier 2 Status	Advance 40 acres to VBRS Tier 2 Status	Contract to be negotiated soon.

Totals: \$3,841,932 \$2,855,282

Implementation
ECB / Planning
Talent Pathways Initiative

2023 Pipeline Development Prioritizations

Status	Project Name	Applicant	Framework	Industry Sector	Grant Type	Grant Estimate	Match	Partners	Execution Timeline	Recommended Priority	Contact
2022 Brainstorming Sessions											
Per Deborah, GOTech projects weren't being funded by GoVa anymore. However, we recently discovered that to be incorrect. I will speak to them about it at 1/22/25 mtg	GOTech Warren	Warren Co.	Talent Development	Manufacturing/IT & Communications	PC						Jenny Grooms/ Patrick Barker
Emailed Kim Blosser 1/20/25 Inquiry	Cyber Training	LRCC	Talent Development	IT & Communications	PC						
Need contact information: need to know more	VCTC Program Expansion	VCTC	Talent Development	Manufacturing	PC			VCTC Foundation-Private Donations			
Need contact information: need to know more	Rockbridge Co. Cyber Security Program	Rockbridge Co.	Talent Development	IT & Communications	PC						Paige Owens
Need contact information: need to know more	Community/Commercial Kitchen	Clarke Co.	Talent Development	Food Manufacturing	PC			Clarke County Fairgrounds			
Need contact information: need to know more	Avtex Fibers Site Revitalization		Site Development	Manufacturing/IT & Communications	PC						
Aviation:Not Far enough along, need to know more	VT Drone Testing Facility	Augusta Co.	Site Development	Transportation	Competitive			VT			Rebekah Castle
Aviation:Not Far enough along, need to know more	Flight Training School	Augusta Co.	Talent Development	Transportation	PC						Rebekah Castle
Aviation: Already put \$ into site development for Blue Mountain that needs to be complete first	Blue Mountain Flight Testing Campus	Augusta Co.	Site Development	Transportation	PC			Amazon, Target, Walmart, FedEx		5	Rebekah Castle
Emailed John Downey 1/20/25 inquiry	EV Maintenance Program	BRCC	Talent Development	Manufacturing	PC						
Emailed Jay Langston to find out more information.	Natural Gas	Rockingham Co.	Site Development	Manufacturing	PC						Jay Langston
Deborah Deferred, mtg scheduled 1/22 @ 9am to discuss	Live Love Shen Phase Upgrade	Warren Co.	Talent Development	Manufacturing?	PC						Jenna French/ Patrick Barker
Spoke to Landdis Hollifield about the obstacles for Bath/Highland in December 2024. We will discuss again in February to discuss potential solutions. Long lead time--no solution has been identified yet.	Bath/Highland	tbd	Talent Development	Manufacturing	ECB	\$100,000		BRCC/MGCC			Robin Sullenberger
New Ideas (Outside Brainstorming Sessions)											
Really like this project!!! Received an update on 1/17/25 of his progress. They are just not far enough along but will keep everyone posted.	Create regional training facility for semiconductor field	VMI	Talent Development	Manufacturing	Competitive	TBD	TBD	VMI, Mountain Gateway Community College (FastForward), Buena Vista (Innovation Center), Rockbridge County High School (Career and Technical Education Training Center) with the help of VT and VAST (Virginia Alliance for Semiconductor Technology)	End of CY25-CY26	1 (one they are ready)	Shawn Addington (VMI professor) is the champion of the project. he has made alot of progress. They are not ready for an ask yet.
1/23/25 scheduled meeting to find out more	Support neurodistinct individuals to enter workforce	MBU	Talent Development	TBD	TBD	TBD	TBD	Per email: both BRCC & SVP support	TBD		Joe Sprangel
Project idea is still in formation (virtual call 11/19/24 with Cody) and follow up email sent 1/20/25	Robotics Engineering Training for Manufacturing &/or AAM	SU	Talent Development	Manufacturing, Transportation & Logistics	TBD	TBD	TBD	SU, Winchester Public Schools (Shihadeh Center), The Hive, and others tbd.	TBD		Marquerite Landerburger & Kelly Nemzek
Approved/In Progress											
Approved	Job Starter Program	BRCC	Talent Development	IT & Communications, Transportation	PC				CY25?	5	Kathleen Glass & Marlene Jarboe
Approved	WIN Airport	WIN Airport	Site Development	Aviation	ECB	\$100,000	\$300,000 Federal		CY 2023-24	0	Nick Sabo
Approved	GO2Work	SVCAL	Talent Development	Light Manufacturing, Aviation Transportation & Logistics	PC	\$884,000	\$340,000 Federal	BRCC	CY 2023-24	0	Lee Ann Whitesell
Approved	TPI	R8	Talent Pathways	Advanced Manufacturing Transportation & Logistics	TPI	\$250,000	\$125,000 Federal	WIB? SVP?	CY 24	2	
Approved	The Hive	Shenandoah University	Ecosystems	Business Development	PC				CY25?	4	
Grants Review 1/21	Meat	Page Co.	Site Development	Agricultural	ECB	\$100,000	\$300,000 LOC		CY 24	1	Nina Fox
Removed/Not Viable/Project No Longer Needed											
Munchies Food Co (commercial kitchen) is in progress in Harrisonburg & Friendly City Events has rentable commercial kitchen space	Community/Commercial Kitchen	Augusta Co.	Business Scale-Up	Food Manufacturing	PC				CY25?	5	
Per Deborah, Close Not pursuing	Growing Tech Center Ecosystems	Harrisonburg	Ecosystems	IT & Communications	PC				CY25?	5	Peirce McGill
Per Deborah, Close Not pursuing	Data Centers	Harrisonburg	Site Development	IT & Communications	PC				CY25?	5	Peirce McGill
Per Deborah, Close Not pursuing	Rapid Prototyping	JMU	New Business Start-Up	Manufacturing/IT & Communications	PC				CY25?	5	Debbie Irwin
Winchester AAM Project is suppose to be a regional effort that will partner with SHD-	Advanced Air Mobility Training Campus	Augusta Co.	Talent Development	Transportation	PC				CY25?	4	Rebekah Castle
LRCC has implemented-	Fiber Splicing Bootcamp	Warren Co.	Talent Development	IT & Communications	PC				CY25?	4	
Per Deborah, Close Not pursuing	Renovating CFEW Facility	Rockbridge Co.	Talent Development	Manufacturing	PC				CY25?	3	Paige Owens



VIRGINIA INITIATIVE FOR
GROWTH & OPPORTUNITY
IN EACH REGION

GO Virginia Shenandoah Valley Region 8

Comprehensive Financial Dashboard

ALL FISCAL YEARS

Reporting as of: 1/21/2025

Notes:

- Closed projects show ACTUAL amounts
- Active projects show CONTRACTED amounts
- * Indicates Planning Grant
- Red font indicates a closed-out project
- Blue font indicates closeout submitted awaiting final review & approval
- Green font indicates pipeline project not yet under contract

PER CAPITA FUNDING							ERR FUNDING (Expired)		TPI FUNDING	
CLOSED GO Virginia Grants from Previous Years	GO Virginia Grant #21-GOVA-08	GO Virginia Grant #22-GOVA-08	GO Virginia Grant #23-GOVA-08	GO Virginia Grant #24-GOVA-08	GO Virginia Grant #25-GOVA-08	TOTALS	GO Virginia Grant #20-GOVA-ERR (Economic Resilience & Recovery) Funding PROGRAM ENDED	GO Virginia Grant #24-GOVA-Talent Pathways Initiative (TPI) Funding (One-Time Special Allocation)		
DHCD FY18-20 Funds	DHCD FY21 Funds	DHCD FY22 Funds	DHCD FY23 Funds	DHCD FY24 Funds	DHCD FY25 Funds					
Per Capita Grant Funds	\$ 3,113,533.00	\$ 1,069,775.00	\$ 1,070,552.00	\$ 1,078,449.00	\$ 1,081,613.00	\$ 1,085,209.00	\$ 8,499,131.00	Base Funding \$ 1,000,000.00	Base Funding \$ 250,000.00	
	-	-	-	-	-	-	\$ -	Transfer \$ 190,000.00		
	-	-	-	-	-	-	\$ -			
Total Funding:	\$ 3,113,533.00	\$ 1,069,775.00	\$ 1,070,552.00	\$ 1,078,449.00	\$ 1,081,613.00	\$ 1,085,209.00	\$ 8,499,131.00	\$ 1,190,000.00	\$ 250,000.00	
	FY18-20 Projects	FY21 Projects	FY22 Projects	FY23 Projects	FY24 Projects	FY25 Projects				
	11 Closed Projects \$ (2,557,203.04)	Ag Innov Center - BV \$ (550,000.00)	Adv Mfg Workforce \$ (529,896.69)	SHD Technology Park \$ (993,300.00)	GO2Work \$ (884,500.00)	Clarke County Site Development Planning Grant* \$ (170,625.00)	\$ (5,685,524.73)	Reopening SAW \$ (50,000.00)	Talent Pathways Initiative - Shenandoah Valley Workforce Development Board \$ (250,000.00)	
			Gupton Initiative \$ (10,000.00)	Capacitor Incubator Program \$ (395,067.00)	Winchester Regional Airport Authority Land Planning Study* \$ (100,000.00)	Blue Mountain Site Extended Due Diligence \$ (348,810.00)	\$ (853,877.00)	Sm. Bus. Resiliency-SBRT \$ (81,812.80)		
			Next Gen Nurses (transfer to ERR per DHCD) \$ (190,000.00)		Blue Mountain RIFA Site Feasibility Study* \$ (78,630.00)		\$ (268,630.00)	LOCAL-I \$ (60,600.00)		
			Recapture 2022 \$ (966,925.00)		Winchester Advanced Air Mobility Pipeline Study* \$ (71,000.00)		\$ (1,037,925.00)	Sm. Bus. Resiliency-SBRT 2 \$ (98,723.68)		
					Recapture \$ (43,469.06)		\$ (43,469.06)	NextGen Nurses \$ (488,744.10)		
Total Funds Allocated:	\$ (2,557,203.04)	\$ (550,000.00)	\$ (1,696,821.69)	\$ (1,388,367.00)	\$ (1,177,599.06)	\$ (519,435.00)	\$ (7,889,425.79)	\$ (779,880.58)	\$ (250,000.00)	
Total Funds Unallocated:	\$ 556,329.96	\$ 519,775.00	\$ (626,269.69)	\$ (309,918.00)	\$ (95,986.06)	\$ 565,774.00	\$ 609,705.21	Bal Returned to Comp Fund \$ 410,119.42	\$ -	
Planning Grant Subset Allocated:	\$ (208,065.33)	\$ -	\$ (10,000.00)	\$ -	\$ (249,630.00)	\$ (170,625.00)	\$ (638,320.33)			
Planning Grant Subset Unallocated:	\$ 177,018.55	\$ 250,000.00	\$ 240,000.00	\$ 250,000.00	\$ 370.00	\$ 79,375.00				

*Planning Grant Funds are a subset of per capita allocations for smaller projects that can be approved administratively by DHCD, not additional funds. \$250K Annual Cap.



Shenandoah Valley Region 8 Capacity Building Funds
FY2024 Capacity Building Budgeted Revenues & Expenditures
Reporting Through: January 21, 2025

Accrual Basis Accounting

<u>Draw Number</u>	<u>Date</u>	<u>Amount</u>
CAMS Draw #1:	2/5/2024	\$ 74,266.67
CAMS Draw #2:	3/22/2024	\$ 29,249.39
CAMS Draw #3:	5/17/2024	\$ 37,551.28
CAMS Draw #4:	9/16/2024	\$ 49,200.46
CAMS Draw #5:	10/10/2024	\$ 33,866.52
CAMS Draw #6:	11/8/2024	\$ 17,350.95
CAMS Draw #7	1/2/2025	\$ 8,514.73
TOTAL REVENUE		\$ 250,000.00

PROGRAM OPERATIONS

Audit	1,500.00	1,500.00	-
Meetings & Workshops	2,158.81	2,158.81	-
Contract Services	97,976.62	97,976.62	-
Salaries & Fringe: NSVRC Finance Admin	105,000.00	105,000.00	-
Salaries & Fringe: CSPDC Grant Dev Assistance	20,970.53	20,970.53	-
Supplies & Equipment	15,502.90	15,502.90	-
Marketing-Outreach/Websites	3,095.00	3,095.00	-
Travel	296.14	296.14	-
Legal Services	-	-	-
Total Program Operations Budget	246,500.00	246,500.00	-

PLANNING SERVICES

Contract Services	3,500.00	3,500.00	-
G&D Plan Development: CSPDC	-	-	-

Total Planning Services Budget

TOTAL EXPENDITURES (No Match)

PROJECT RESERVES (1:1 Match Required)

TOTAL GRANT

DHCD CAMS BUDGET			
	<u>Budgeted</u>	<u>Expended</u>	<u>Remaining</u>
	1,500.00	1,500.00	-
	2,158.81	2,158.81	-
	97,976.62	97,976.62	-
	105,000.00	105,000.00	-
	20,970.53	20,970.53	-
	15,502.90	15,502.90	-
	3,095.00	3,095.00	-
	296.14	296.14	-
	-	-	-
Total Program Operations Budget	246,500.00	246,500.00	-
	3,500.00	3,500.00	-
	-	-	-
Total Planning Services Budget	3,500.00	3,500.00	-
TOTAL EXPENDITURES (No Match)	\$ 250,000.00	\$ 250,000.00	\$ -
PROJECT RESERVES (1:1 Match Required)	\$ -	\$ -	\$ -
TOTAL GRANT	\$ 250,000.00	\$ 250,000.00	\$ -

Region 8 - GO Virginia DHCD Capacity Building Funds FY2024 CAMS Draw-downs

Time Period of Expenses:		NSVRC FY2024					NSVRC FY2025			TOTAL DRAWN	FY24 DHCD REMAINING	
Date Drawn in CAMS:		2/5/2024 Sep-Dec 2023	3/25/2024 Feb 2024	Jan- Mar-Apr 2024	5/17/2024 June 2024	9/16/2024 May-	10/10/2024 Aug 2024	July- Oct 2024	11/8/2024 Sep-			1/2/2025 Nov 2024
	FY24 CAMS Budget	D1	D2	D3	D4	D5	D6	D7				
<u>A. ADMINISTRATION BUDGET</u>												
Audit	\$ 1,500.00	1,500.00									1,500.00	\$ -
Meetings & Workshops	\$ 2,158.81	247.50		529.50			550.86	727.95	103.00		2,158.81	\$ -
Contract Services	\$ 97,976.62	38,267.20	-	15,400.00	13,400.00	11,400.00	11,400.00	8,109.42			97,976.62	\$ -
Salaries & Fringe: NSVRC Finance Admin	\$ 105,000.00	33,437.88	10,079.44	18,894.02	26,049.64	16,396.11	142.91				105,000.00	\$ -
Salaries & Fringe: CSPDC Grant												
Development Assistance	\$ 20,970.53	-	2,299.95	2,438.12	6,000.82	5,231.64	4,822.69	177.31			20,970.53	\$ -
Supplies & Equipment	\$ 15,502.90	17.95	15,400.00	39.64		37.91	7.40				15,502.90	\$ -
Marketing-Outreach/Websites	\$ 3,095.00	500.00	1,470.00	250.00	250.00	250.00	250.00	125.00			3,095.00	\$ -
Travel	\$ 296.14	296.14									296.14	\$ -
Legal Services	\$ -	-									-	\$ -
TOTAL ADMINISTRATION BUDGET	246,500.00	74,266.67	29,249.39	37,551.28	45,700.46	33,866.52	17,350.95	8,514.73			246,500.00	\$ -
<u>B. PLANNING SERVICES BUDGET</u>												
Contract Services	3,500.00	-	-	-	3,500.00	-	-	-			3,500.00	\$ -
G&D Plan Development: CSPDC	-	-	-	-	-	-	-	-			-	\$ -
TOTAL PLANNING SVCS. BUDGET	3,500.00	-	-	-	3,500.00	-	-	-			3,500.00	\$ -
TOTAL EXPENSES BUDGET	\$ 250,000.00	\$ 74,266.67	\$ 29,249.39	\$ 37,551.28	\$ 49,200.46	\$ 33,866.52	\$ 17,350.95	\$ 8,514.73			\$ 250,000.00	\$ -



REVENUES			DHCD CAMS	MATCH	DHCD CAMS			MATCH	DHCD CAMS			MATCH
Draw #1	5/17/2022		4,116.75	82,450.00	Draw #11	2/15/2023	26,939.11	-	Draw #21	12/12/2023	17,407.70	\$ -
Draw #2	5/17/2022		14,408.75	-	Draw #12	3/8/2023	17,749.97	-	Draw #22	1/10/2024	23,686.41	\$ -
Draw #3	5/24/2022		30,113.61	-	Draw #13	4/4/2023	23,942.75	-	Draw #23	2/14/2024	16,602.66	\$ -
Draw #4	6/21/2022		15,894.12	-	Draw #14	5/8/2023	38,315.72	-	Draw #24	4/5/2024	18,286.05	\$ -
Draw #5	7/29/2022		14,285.78	-	Draw #15	6/13/2023	23,992.53	-	Draw #25	4/22/2024	17,430.48	\$ -
Draw #6	9/26/2022		11,781.52	209,825.46	Draw #16	7/18/2023	30,119.34	-	Draw #26	5/20/2024	22,200.33	\$ -
Draw #7	10/6/2022		22,872.46	-	Draw #17	8/16/2023	21,689.12	-	Draw #27	7/1/2024	9743.05	\$ -
Draw #8	11/22/2022		19,085.26	-	Draw #18	9/19/2023	20,941.68	-	Draw #28	10/11/2024	<u>2,909.13</u>	<u>\$ -</u>
Draw #9	12/12/2022		15,710.15	-	Draw #19	10/13/2023	24,203.58	-				
Draw #10	1/9/2023		<u>21,749.52</u>	-	Draw #20	11/14/2023	<u>23,822.47</u>	-				
TOTAL REVENUE			<u>\$ 170,017.92</u>	<u>\$ 292,275.46</u>			<u>\$ 421,734.19</u>	<u>\$ 292,275.46</u>			<u>\$ 550,000.00</u>	<u>\$ 292,275.46</u>

EXPENDITURES

ADMINISTRATION

	Budgeted	Expended	Remaining		Budgeted	Expended	Remaining	COMBINED FUNDS REMAINING
Administration	40,000.00	40,000.00	-					-
TOTAL ADMINISTRATION BUDGET	<u>40,000.00</u>	<u>40,000.00</u>	-					-

Program Operations

Program Operations: Equipment	19,278.61	19,278.61	-	292,275.46	292,275.46	-	-
Program Operations: Program Operations	11,721.39	11,721.39	-				-
Program Operations: Salaries	412,000.00	412,000.00	-				-
Program Operations: Other-Consulting	67,000.00	67,000.00	-				-
TOTAL PROGRAM OPERATION EXPENSES	<u>510,000.00</u>	<u>510,000.00</u>	-	<u>292,275.46</u>	<u>292,275.46</u>	-	-

TOTAL EXPENDITURES

	<u>\$ 550,000.00</u>	<u>\$ 550,000.00</u>	<u>\$ -</u>	<u>\$ 292,275.46</u>	<u>\$ 292,275.46</u>	<u>\$ -</u>	<u>\$ -</u>
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BALANCE OF PER CAPITA ALLOCATION PROJECT 21-GOVA-08A FUNDS: \$ -

Region 8 - GO Virginia DHCD Per Capita Allocation Funds FY21 CAMS Draw-downs
21-GOVA-08A Ag Innovation Center
All Draws Page 1

		NSVRC FY2022					NSVRC FY2023										TOTAL	CAMS REMAINING
Date Drawn	CAMS Budget	5/17/2022	5/17/2022	5/24/2022	6/21/2022	7/29/2022	9/26/2022	10/6/2022	11/22/2022	12/12/2022	1/9/2022	2/15/2023	3/8/2023	4/4/2023	5/8/2023	6/13/2023		
Budget Category		D1	D2	D3	D4	D5	D6	D7	D8	D9	D10	D11	D12	D13	D14	D15		
ADMINISTRATON																		
Administration	40,000.00	402.14	208.52		2,487.55	1,668.94	1,595.39					3,699.07			5,981.63		16,043.24	\$ 23,956.76
PROGRAM OPERATIONS																		
Equipment	19,768.63		972.85	2,125.93	789.73			1,394.00			606.46	509.17	35.79	1,139.62	941.08	493.88	9,008.51	\$ 10,760.12
Program Operations	11,231.37		610.54	2,754.00				151.88	3,174.67	779.99		669.95					8,141.03	\$ 3,090.34
Salaries	412,000.00	3,714.61	12,616.84	25,233.68	12,616.84	12,616.84	10,186.13	21,326.58	14,610.59	14,930.16	17,393.06	16,690.92	15,932.93	16,354.38	18,708.01	15,822.40	228,753.97	\$ 183,246.03
Other: Consulting Services	67,000.00								1,300.00		3,750.00	5,370.00	1,781.25	6,448.75	12,685.00	7,676.25	39,011.25	\$ 27,988.75
TOTAL	550,000.00	4,116.75	14,408.75	30,113.61	15,894.12	14,285.78	11,781.52	22,872.46	19,085.26	15,710.15	21,749.52	26,939.11	17,749.97	23,942.75	38,315.72	23,992.53	300,958.00	\$ 249,042.00
Budget Category																		
	Matching Funds	D1	D2	D3	D4	D5	D6	D7	D8	D9	D10	D11	D12	D13	D14	D15	TOTAL	MATCH REMAINING
ADMINISTRATON																		
Administration																		\$ -
PROGRAM OPERATIONS																		
Equipment	292,275.46	82,450.00					209,825.46										292,275.46	\$ -
Fees & Licenses	-																	\$ -
Other - Outreach (In-kind)	-																	\$ -
TOTAL	292,275.46	82,450.00	-	-	-	-	209,825.46	-	-	-	-	-	-	-	-	-	292,275.46	\$ -
\$-	\$ 842,275.46	\$ 86,566.75	\$ 14,408.75	\$ 30,113.61	\$ 15,894.12	\$ 14,285.78	\$ 221,606.98	\$ 22,872.46	\$ 19,085.26	\$ 15,710.15	\$ 21,749.52	\$ 26,939.11	\$ 17,749.97	\$ 23,942.75	\$ 38,315.72	\$ 23,992.53	\$ 593,233.46	\$ 249,042.00

Region 8 - GO Virginia DHCD Per Capita Allocation Funds FY21 CAMS Draw-downs

21-GOVA-08A Ag Innovation Center

All Draws Page 2

Date Drawn	NSVRC FY2023		NSVRC FY2024										NSVRC FY2025		CAMS		
	7/18/2023	8/16/2023	9/19/2023	10/13/2023	11/14/2023	12/12/2023	1/10/2024	2/14/2024	4/5/2024	4/22/2024	5/20/2024	7/1/2024	10/11/2024				
<u>Budget Category</u>	CAMS Budget	Subtotals from Pg 1	D16	D17	D18	D19	D20	D21	D22	D 23	D 24	D25	D26	D27	D28	TOTAL	REMAINING
ADMINISTRATON																	
Administration	40,000.00	16,043.24	7,533.07			6,427.61				3,965.39			4,203.85		1,826.84	40,000.00	\$ -
PROGRAM OPERATIONS																	
Equipment	19,278.61	9,008.51	305.37	894.03	924.03	164.27	6,790.13		109.98						1,082.29	19,278.61	\$ -
Program Operations	11,721.39	8,141.03		454.18	1,680.15	301.86	424.77	229.38		79.99	109.98	109.98	109.98	80.09		11,721.39	\$ -
Salaries	412,000.00	228,753.97	17,829.65	16,190.91	16,837.50	17,309.84	16,607.57	17,178.32	17,451.43	12,401.03	15,702.07	14,058.00	14,736.50	6,943.21		412,000.00	\$ -
Other: Consulting Services	67,000.00	39,011.25	4,451.25	4,150.00	1,500.00	-			6,125.00	156.25	2,474.00	3,262.50	3,150.00	2,719.75		67,000.00	\$ -
TOTAL	550,000.00	300,958.00	30,119.34	21,689.12	20,941.68	24,203.58	23,822.47	17,407.70	23,686.41	16,602.66	18,286.05	17,430.48	22,200.33	9,743.05	2,909.13	550,000.00	\$ -
Budget Category	Matching Funds		D16	D17	D18	D19	D20	D21	D22	D23	D24	D25	D26	D27	D28	TOTAL	MATCH REMAINING
ADMINISTRATON																	
Administration			-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
PROGRAM OPERATIONS																	
Equipment	292,275.46	292,275.46	-	-	-	-	-	-	-	-	-	-	-	-	-	292,275.46	\$ -
Fees & Licenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
Other - Outreach (In-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
TOTAL	292,275.46	292,275.46	-	-	-	-	-	-	-	-	-	-	-	-	-	292,275.46	\$ -
\$-	\$ 842,275.46	\$ 593,233.46	\$ 30,119.34	\$ 21,689.12	\$ 20,941.68	\$ 24,203.58	\$ 23,822.47	\$ 17,407.70	\$ 23,686.41	\$ 16,602.66	\$ 18,286.05	\$ 17,430.48	\$ 22,200.33	\$ 9,743.05	\$ 2,909.13	\$ 842,275.46	\$ -

GO VIRGINIA



VIRGINIA INITIATIVE FOR
**GROWTH &
OPPORTUNITY**
IN EACH REGION

GO Virginia Shenandoah Valley Region 8
FY2023 PER CAPITA ALLOCATION GRANT FUNDS

Contract #23-GOVA-08-Addendum B-Term 7/1/2023-7/1/2025
Capacitor Incubator

Budgeted Revenues & Expenditures Report
Reporting Period: January 21, 2025

Accrual Basis Accounting

REVENUES		<u>DHCD CAMS</u>	<u>MATCH</u>		<u>DHCD CAMS</u>	<u>MATCH</u>
Draw #1	8/21/2023	5,989.00	5,704.62	Draw #6	5/30/2024	42,680.11
Draw #2	9/12/2023	9,658.93	3,169.23	Draw #7	9/4/2024	13,738.81
Draw #3	2/5/2024	22,313.12	11,263.08	Draw #8	11/25/2024	45,128.68
Draw #4	2/7/2024	8,968.09	4,107.31	Draw #9		
Draw #5	4/11/2024	17,935.94	8,328.90	Draw #10		
TOTAL REVENUE		\$ 64,865.08	\$ 32,573.14	TOTAL REVENUE		\$ 166,412.68
						\$ 107,479.74

EXPENDITURES	DHCD REQUESTS CAMS BUDGET			2:1 MATCHING FUNDS			COMBINED FUNDS REMAINING
	<u>Budgeted</u>	<u>Expended</u>	<u>Remaining</u>	<u>Budgeted</u>	<u>Expended</u>	<u>Remaining</u>	
ADMINISTRATION							
Administration	22,362.00	19,132.68	3,229.32				3,229.32
SCCF Administration				12,000.00	11,887.59	112.41	112.41
TOTAL ADMINISTRATION BUDGET	22,362.00	19,132.68	3,229.32	12,000.00	11,887.59	112.41	3,341.73
Program Operations							
Supplies	30,000.00	4,467.18	25,532.82				25,532.82
Contract Services	177,400.00	57,665.75	119,734.25	99,540.00	26,494.92	73,045.08	192,779.33
Legal Expenses	-	-	-	9,840.00	-	9,840.00	9,840.00
Fees and Licenses	-	-	-	18,000.00	5,316.48	12,683.52	12,683.52
Rent/Lease	-	-	-	17,880.00	18,415.00	(535.00)	(535.00)
Salaries	140,950.00	77,888.53	63,061.47	37,400.00	45,365.75	(7,965.75)	55,095.72
Fringe	24,355.00	7,258.54	17,096.46	-	-	-	17,096.46
Outreach				6,742.00	-	6,742.00	6,742.00
TOTAL PROGRAM OPERATION EXPENSES	372,705.00	147,280.00	225,425.00	189,402.00	95,592.15	93,809.85	319,234.85
TOTAL EXPENDITURES	\$ 395,067.00	\$ 166,412.68	\$ 228,654.32	\$ 201,402.00	\$ 107,479.74	\$ 93,922.26	\$ 322,576.58

\$ 322,576.58

Region 8 - GO Virginia DHCD Per Capita Allocation Funds FY20 CAMS Draw-downs
23-GOVA-08B Capacitor Incubator

Date Drawn	FY2024						FY2025				DHCD Funds		
	8/21/2023	9/12/2023	2/5/2024	2/7/2024	4/11/2024	5/30/2024	9/4/2024	11/25/2024			TOTAL	REMAINING	
<u>Budget Category</u>	<u>CAMS Budget</u>	<u>D1</u>	<u>D2</u>	<u>D3</u>	<u>D4</u>	<u>D5</u>	<u>D6</u>	<u>D7</u>	<u>D8</u>	<u>D9</u>	<u>D10</u>	<u>TOTAL</u>	<u>REMAINING</u>
<u>ADMINISTRATON</u>													
Administration	22,362.00			2,308.74			6,305.15	3,692.78	6,826.01			19,132.68	\$ 3,229.32
<u>PROGRAM OPERATIONS</u>													
Salaries	140,950.00	5,553.85	5,553.85	16,661.55	8,330.78	5,553.85	16,661.55	3,846.16	15,726.94			77,888.53	\$ 63,061.47
Fringe	24,355.00	435.15	424.88	1,274.60	637.31	432.09	1,280.91	574.87	2,198.73			7,258.54	\$ 17,096.46
Supplies	30,000.00		3,680.20	786.98								4,467.18	\$ 25,532.82
Other: Consulting Services	177,400.00			1,281.25		11,950.00	18,432.50	5,625.00	20,377.00			57,665.75	\$ 119,734.25
TOTAL	395,067.00	5,989.00	9,658.93	22,313.12	8,968.09	17,935.94	42,680.11	13,738.81	45,128.68	-	-	166,412.68	\$ 228,654.32
MATCH													
<u>Budget Category</u>	<u>Matching Funds</u>	<u>D1</u>	<u>D2</u>	<u>D3</u>	<u>D4</u>	<u>D5</u>	<u>D6</u>	<u>D7</u>	<u>D8</u>	<u>D9</u>	<u>D10</u>	<u>TOTAL</u>	<u>REMAINING</u>
<u>ADMINISTRATON</u>													
Administration	12,000.00		633.85	3,803.08	950.77	406.25	3,195.37	414.04	2,484.23			11,887.59	\$ 112.41
<u>PROGRAM OPERATIONS</u>													
Contract Services	99,540.00			3,075.00		5,400.00	9,626.34	2,833.58	5,560.00			26,494.92	\$ 73,045.08
Legal Expenses	9,840.00											-	\$ 9,840.00
Fees & Licenses	18,000.00			1,875.00					3,441.48			5,316.48	\$ 12,683.52
Rent/Lease	17,880.00			2,510.00	1,255.00	1,255.00	3,765.00	2,075.00	7,555.00			18,415.00	\$ (535.00)
Salaries	37,400.00	5,704.62	2,535.38		1,901.54	1,267.65	5,559.23	2,660.69	25,736.64			45,365.75	\$ (7,965.75)
Other - Outreach (In-kind)	6,742.00											-	\$ 6,742.00
TOTAL	201,402.00	5,704.62	3,169.23	11,263.08	4,107.31	8,328.90	22,145.94	7,983.31	44,777.35	-	-	107,479.74	\$ 93,922.26
TOTAL EXPENSES PAID	\$ 596,469.00	\$ 11,693.62	\$ 12,828.16	\$ 33,576.20	\$ 13,075.40	\$ 26,264.84	\$ 64,826.05	\$ 21,722.12	\$ 89,906.03	\$ -	\$ -	\$ 273,892.42	

GO VIRGINIA



VIRGINIA INITIATIVE FOR
**GROWTH &
OPPORTUNITY**
IN EACH REGION

GO Virginia Shenandoah Valley Region 8
FY2023 PER CAPITA ALLOCATION GRANT FUNDS
Contract #23-GOVA-08-Addendum A-Term 1/18/2023-1/17/2025
SHD Technology Park
Budgeted Revenues & Expenditures Report
Reporting Period: January 21, 2025

Accrual Basis Accounting

REVENUES		<u>DHCD CAMS</u>	<u>MATCH</u>
Draw #1	3/31/2023	6,684.74	1,368,637.22
Draw #2	8/19/2023	29,144.59	-
Draw #3	10/25/2023	23,040.73	-
Draw #4	12/14/2023	389,939.14	-
Draw #5	2/9/2024	33,560.38	-
Draw #6	5/1/2024	23,713.23	-
Draw #7	6/24/2024	174,861.36	-
Draw #8	11/18/2024	<u>312,355.83</u>	-
TOTAL REVENUE		<u>\$ 993,300.00</u>	<u>\$ 1,368,637.22</u>

EXPENDITURES	<u>DHCD REQUESTS CAMS BUDGET</u>			<u>2:1 MATCHING FUNDS</u>			<u>COMBINED FUNDS REMAINING</u>
	<u>Budgeted</u>	<u>Expended</u>	<u>Remaining</u>	<u>Budgeted</u>	<u>Expended</u>	<u>Remaining</u>	
ADMINISTRATION	45,108.32	45,108.32	0.00				0.00
Administration				-			
TOTAL ADMINISTRATION BUDGET	<u>45,108.32</u>	<u>45,108.32</u>	-	-	-	-	-
Program Operations							
Architectural-Engineering Fees	110,625.37	110,625.37	-	-		-	-
Contingencies	-		-	-		-	-
Fees and Licenses	-		-	-		-	-
Sewer Improvements	234,555.93	234,555.93	-	-		-	-
Water Improvements	<u>603,010.38</u>	<u>603,010.38</u>	-	-		-	-
Construction				1,368,637.00	1,368,637.22	(0.22)	(0.22)
TOTAL PROGRAM OPERATION EXPENSES	<u>948,191.68</u>	<u>948,191.68</u>	-	<u>1,368,637.00</u>	<u>1,368,637.22</u>	<u>(0.22)</u>	<u>(0.22)</u>
TOTAL EXPENDITURES	<u>\$ 993,300.00</u>	<u>\$ 993,300.00</u>	<u>\$ -</u>	<u>\$ 1,368,637.00</u>	<u>\$ 1,368,637.22</u>	<u>\$ (0.22)</u>	<u>\$ (0.22)</u>

BALANCE OF PER CAPITA ALLOCATION PROJECT 23-GOVA-08A FUNDS: \$ (0.22)

Region 8 - GO Virginia DHCD Per Capita Allocation Funds FY20 CAMS Draw-downs

23-GOVA-08A SHD Technology Park

Date Drawn	3/31/2023	8/19/2023	10/25/2023	12/14/2023	2/9/2024	5/1/2024	6/24/2024	11/18/2024	DHCD		
<u>Budget Category</u>	<u>CAMS Budget</u>	<u>D1</u>	<u>D2</u>	<u>D3</u>	<u>D4</u>	<u>D5</u>	<u>D6</u>	<u>D7</u>	<u>D8</u>	<u>TOTAL</u>	<u>REMAINING</u>
<u>ADMINISTRATON</u>											
Administration	45,108.32		11,245.86	7,375.60		9,283.80	8,652.60		8,550.46	45,108.32	\$ -
<u>PROGRAM OPERATIONS</u>											
Architectural-Engineering Fees	110,625.37	6,684.74	17,898.73	15,665.13		24,276.58	15,060.63	24,090.80	6,948.76	110,625.37	\$ -
Contingencies	-									-	\$ -
Fees and Licenses	-									-	\$ -
Sewer Improvements	234,555.93				138,759.02			95,796.91		234,555.93	\$ -
Water Improvements	603,010.38				251,180.12			54,973.65	296,856.61	603,010.38	\$ -
TOTAL	993,300.00	6,684.74	29,144.59	23,040.73	389,939.14	33,560.38	23,713.23	174,861.36	312,355.83	993,300.00	\$ -
											MATCH
<u>Budget Category</u>	<u>Matching Funds</u>	<u>D1</u>	<u>D2</u>	<u>D3</u>	<u>D4</u>	<u>D5</u>	<u>D6</u>	<u>D7</u>	<u>D8</u>	<u>TOTAL</u>	<u>REMAINING</u>
<u>ADMINISTRATON</u>											
Administration						-				-	\$ -
<u>PROGRAM OPERATIONS</u>											
Construction	1,368,637.00	1,368,637.22	-	-		-	-	-	-	1,368,637.22	\$ (0.22)
TOTAL	1,368,637.00	1,368,637.22	-	-	-	-	-	-	-	1,368,637.22	\$ (0.22)
TOTAL EXPENSES PAID	\$ 2,361,937.00	\$ 1,375,321.96	\$ 29,144.59	\$ 23,040.73	\$ 389,939.14	\$ 33,560.38	\$ 23,713.23	\$ 174,861.36	\$ 312,355.83	\$ 2,361,937.22	\$ (0.22)



GO Virginia Shenandoah Valley Region 8
 FY2023 Talent Pathways Initiative ALLOCATION GRANT FUNDS

Contract #23-GOVA-TPI-08A Term 7/1/2024-7/1/2025
 ShenValley Talent Pathways Initiative (TPI)

Budgeted Revenues & Expenditures Report
 Reporting Through: January 21, 2025

Accrual Basis Accounting

REVENUES	DHCD CAMS	MATCH
Draw #1	14,166.67	7,201.70
Draw #2	14,166.67	7,212.31
Draw #3	14,524.61	7,278.50
Draw #4	31,896.18	15,956.00
TOTAL REVENUE	\$ 74,754.13	\$ 37,648.51

EXPENDITURES

	DHCD REQUESTS CAMS BUDGET			2:1 MATCHING FUNDS			COMBINED FUNDS
	Budgeted	Expended	Remaining	Budgeted	Expended	Remaining	REMAINING
ADMINISTRATION							
Administration	10,000.00	3,508.68	6,491.32				6,491.32
TOTAL ADMINISTRATION BUDGET	10,000.00	3,508.68	6,491.32	-	-	-	6,491.32
Program Operations							
Needs Assessment	8,000.00	1,607.81	6,392.19				6,392.19
Outreach	3,000.00		3,000.00				3,000.00
Software	15,000.00	12,500.00	2,500.00				2,500.00
Studies	170,000.00	56,666.68	113,333.32				113,333.32
Travel	9,000.00	470.96	8,529.04				8,529.04
SVWDV Administration	10,000.00		10,000.00				10,000.00
SVWDB Indirect	25,000.00		25,000.00				25,000.00
Program Operations: Salaries				125,000.00	37,648.51	87,351.49	87,351.49
TOTAL PROGRAM OPERATION EXPENSES	240,000.00	71,245.45	168,754.55	125,000.00	37,648.51	87,351.49	256,106.04
TOTAL EXPENDITURES	\$ 250,000.00	\$ 74,754.13	\$ 175,245.87	\$ 125,000.00	\$ 37,648.51	\$ 87,351.49	\$ 262,597.36

BALANCE OF TALENT PATHWAYS INITIATIVE ALLOCATIONS FUNDS: **\$ 262,597.36**

Region 8 - GO Virginia DHCD Talent Pathways Initiative Funds FY23 CAMS Draw-downs

23-GOVA-TPI-08A Shen Valley Talent Pathways Initiative (TPI)

Date Drawn		9/4/2024	10/22/2024	11/7/2024	12/19/2024				DHCD
<u>Budget Category</u>	<u>CAMS Budget</u>	<u>D1</u>	<u>D2</u>	<u>D3</u>	<u>D4</u>	<u>D5</u>	<u>D6</u>	<u>TOTAL</u>	<u>REMAINING</u>
<u>ADMINISTRATON</u>									
Administration	10,000.00				3,508.68			3,508.68	\$ 6,491.32
<u>PROGRAM OPERATIONS</u>									
Needs Assessment	8,000.00			246.05	1,361.76			1,607.81	\$ 6,392.19
Outreach	3,000.00							-	\$ 3,000.00
Software	15,000.00				12,500.00			12,500.00	\$ 2,500.00
Studies	170,000.00	14,166.67	14,166.67	14,166.67	14,166.67			56,666.68	\$ 113,333.32
Travel	9,000.00			111.89	359.07			470.96	\$ 8,529.04
SVWDB Salaries	10,000.00							-	\$ 10,000.00
SVWDB Indirect	25,000.00							-	\$ 25,000.00
TOTAL	250,000.00	14,166.67	14,166.67	14,524.61	31,896.18	-	-	74,754.13	\$ 175,245.87
MATCH									
<u>Budget Category</u>	<u>Matching Funds</u>	<u>D1</u>	<u>D2</u>	<u>D3</u>	<u>D4</u>	<u>D5</u>	<u>D6</u>	<u>TOTAL</u>	<u>REMAINING</u>
<u>PROGRAM OPERATIONS</u>									
Salaries	125,000.00	7,201.70	7,212.31	7,278.50	15,956.00			37,648.51	\$ 87,351.49
								-	\$ -
								-	\$ -
TOTAL	125,000.00	7,201.70	7,212.31	7,278.50	15,956.00	-	-	37,648.51	\$ 87,351.49
TOTAL EXPENSES PAID	\$ 375,000.00	\$ 21,368.37	\$ 21,378.98	\$ 21,803.11	\$ 47,852.18	\$ -	\$ -	\$ 112,402.64	\$ 262,597.36



GO Virginia Shenandoah Valley Region 8
FY2020 PER CAPITA ALLOCATION GRANT FUNDS

Contract #24-GOVA-08A Term 10/1/2023-10/1/2025
GO2Work-Manufacturing & Transportation in the Valley
Budgeted Revenues & Expenditures Report

Reporting Through: January 21, 2025

Accrual Basis Accounting

REVENUES

	<u>DHCD CAMS</u>	<u>MATCH</u>		<u>DHCD CAMS</u>	<u>MATCH</u>
Draw #1 9/4/2024	73,558.83	442,250.00	Draw #5		-
Draw #2 9/19/2024	<u>206,798.66</u>	-	Draw #6		-
Draw #3					
Draw #4				-	-
TOTAL REVENUE	<u>\$ 280,357.49</u>	<u>\$ 442,250.00</u>		<u>\$ 280,357.49</u>	<u>\$ 442,250.00</u>

EXPENDITURES

ADMINISTRATION

Administration

TOTAL ADMINISTRATION BUDGET

Program Operations

Equipment

Construction

TOTAL PROGRAM OPERATION EXPENSES

TOTAL EXPENDITURES

	DHCD REQUESTS CAMS BUDGET			1:2 MATCHING FUNDS			COMBINED FUNDS REMAINING
	\$ 100,000.00			\$ 50,000.00			
	<u>Budgeted</u>	<u>Expended</u>	<u>Remaining</u>	<u>Budgeted</u>	<u>Expended</u>	<u>Remaining</u>	
Administration	<u>65,500.00</u>	<u>0.00</u>	<u>65,500.00</u>				<u>65,500.00</u>
TOTAL ADMINISTRATION BUDGET	<u>65,500.00</u>	<u>-</u>	<u>65,500.00</u>				<u>65,500.00</u>
Equipment	<u>819,000.00</u>	<u>280,357.49</u>	<u>538,642.51</u>				<u>538,642.51</u>
Construction				<u>442,250.00</u>	<u>442,250.00</u>	<u>-</u>	<u>-</u>
TOTAL PROGRAM OPERATION EXPENSES	<u>819,000.00</u>	<u>280,357.49</u>	<u>538,642.51</u>	<u>442,250.00</u>	<u>442,250.00</u>	<u>-</u>	<u>538,642.51</u>
TOTAL EXPENDITURES	<u>\$ 884,500.00</u>	<u>\$ 280,357.49</u>	<u>\$ 604,142.51</u>	<u>\$ 442,250.00</u>	<u>\$ 442,250.00</u>	<u>\$ -</u>	<u>604,142.51</u>

BALANCE OF PER CAPITA ALLOCATION PROJECT 24-GOVA-08A FUNDS:

\$ 604,142.51

Region 8 - GO Virginia DHCD Per Capita Allocation Funds FY20 CAMS Draw-downs

24-GOVA-08A GO2Work

<u>Date Drawn</u>	<u>CAMS Budget</u>	<u>9/4/2024 D1</u>	<u>9/19/2024 D2</u>	<u>D3</u>	<u>D4</u>	<u>D5</u>	<u>D6</u>	<u>D7</u>	<u>D8</u>	<u>D9</u>	<u>TOTAL</u>	<u>CAMS REMAINING</u>
<u>Budget Category</u>												
<u>ADMINISTRATON</u>	65,500.00		-								-	65,500.00
											-	\$ -
<u>PROGRAM OPERATIONS</u>												
Equipment	819,000.00	73,558.83	206,798.66								280,357.49	\$ 538,642.51
TOTAL	884,500.00	73,558.83	206,798.66	-	-	-	-	-	-	-	280,357.49	\$ 604,142.51
<u>Budget Category</u>	<u>Matching Funds</u>	<u>D1</u>	<u>D2</u>	<u>D3</u>	<u>D4</u>	<u>D5</u>	<u>D6</u>	<u>D7</u>	<u>D8</u>	<u>D9</u>	<u>TOTAL</u>	<u>MATCH REMAINING</u>
<u>ADMINISTRATON</u>											-	\$ -
<u>PROGRAM OPERATIONS</u>												
Construction	442,250.00	442,250.00	-	-							442,250.00	\$ -
TOTAL	442,250.00	442,250.00	-	-	-	-	-	-	-	-	442,250.00	\$ -
TOTAL EXPENSES PAID	\$ 1,326,750.00	\$ 515,808.83	\$ 206,798.66	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 722,607.49	\$ 604,142.51



Accrual Basis Accounting

REVENUES

		<u>DHCD CAMS</u>	<u>MATCH</u>
Draw #1	5/24/2024	31,994.41	43,200.00
Draw #2	8/19/2024	22,065.86	-
Draw #3	12/27/2024	24,683.84	-
Draw #4	1/1/2025	21,255.89	6,800.00
TOTAL REVENUE		\$ 100,000.00	\$ 50,000.00

EXPENDITURES

	DHCD REQUESTS CAMS BUDGET			1:2 MATCHING FUNDS			COMBINED FUNDS
	<u>Budgeted</u>	<u>Expended</u>	<u>Remaining</u>	<u>Budgeted</u>	<u>Expended</u>	<u>Remaining</u>	REMAINING
	\$ 100,000.00			\$ 50,000.00			
ADMINISTRATION							
Administration	5,660.00	5,660.00	0.00				-
TOTAL ADMINISTRATION BUDGET	5,660.00	5,660.00	-				-
Program Operations							
Architectural & Engineering Fees				50,000.00	50,000.00	-	-
Studies	71,890.00	71,890.00	-				-
Surveys	22,450.00	22,450.00	-				-
TOTAL PROGRAM OPERATION EXPENSES	94,340.00	94,340.00	-	50,000.00	50,000.00	-	-
TOTAL EXPENDITURES	\$ 100,000.00	\$ 100,000.00	\$ -	\$ 50,000.00	\$ 50,000.00	\$ -	-

BALANCE OF PER CAPITA ALLOCATION PROJECT 24-GOVA-08B FUNDS:

\$ -

Region 8 - GO Virginia DHCD Per Capita Allocation Funds FY20 CAMS Draw-downs

24-GOVA-08B Winchester Airport Planning-ECB

		NSVRC FY2024		NSVRC FY25			
Date Drawn		5/10/2024	8/19/2024	12/26/2024	1/1/2025		CAMS
<u>Budget Category</u>	<u>CAMS Budget</u>	<u>D1</u>	<u>D2</u>	<u>D3</u>	<u>D4</u>	<u>TOTAL</u>	<u>REMAINING</u>
<u>ADMINISTRATON</u>	5,660.00	1,810.30	2,565.86	1,283.84		5,660.00	-
						-	\$ -
<u>PROGRAM OPERATIONS</u>							
Studies	71,890.00	30,184.11	19,500.00	22,205.89		71,890.00	\$ -
Surveys	22,450.00			1,194.11	21,255.89	22,450.00	\$ -
						-	\$ -
TOTAL	100,000.00	31,994.41	22,065.86	24,683.84	21,255.89	100,000.00	\$ -
<u>Budget Category</u>	<u>Matching Funds</u>	<u>D1</u>	<u>D2</u>	<u>D3</u>	<u>D4</u>	<u>TOTAL</u>	<u>MATCH REMAINING</u>
<u>ADMINISTRATON</u>							
Administration						-	\$ -
<u>PROGRAM OPERATIONS</u>							
Architectural & Engineering Fees						-	\$ -
Contract Services	50,000.00	43,200.00	-	-	6,800.00	50,000.00	\$ -
						-	\$ -
TOTAL	50,000.00	43,200.00	-	-	6,800.00	50,000.00	\$ -
TOTAL EXPENSES PAID	\$ 150,000.00	\$ 75,194.41	\$ 22,065.86	\$ 24,683.84	\$ 28,055.89	\$ 150,000.00	\$ -



GO Virginia Shenandoah Valley Region 8
FY2024 PER CAPITA ALLOCATION GRANT FUNDS

*Contract #24-GOVA-08C Blue Mt. RIFA Feasibility Study
Term 1/22/2024-1/22/2025*

Budgeted Revenues & Expenditures Report

Reporting Through: January 21, 2025

Accrual Basis Accounting

REVENUES

		<u>DHCD CAMS</u>	<u>MATCH</u>
Draw #1	6/28/2024	8,480.37	4,240.19
Draw #2	9/13/2024	6,856.66	4,685.84
Draw #3	10/24/2024	29,505.16	14,752.58
Draw #4	1/17/2025	<u>10,798.01</u>	<u>10,198.99</u>

TOTAL REVENUE

\$ 55,640.20 \$ 33,877.60

EXPENDITURES

ADMINISTRATION

Administration

TOTAL ADMINISTRATION BUDGET

Program Operations

Administration

Contract Services

Fees & Licenses

TOTAL PROGRAM OPERATION EXPENSES

TOTAL EXPENDITURES

	DHCD REQUESTS CAMS BUDGET			1:2 MATCHING FUNDS			COMBINED FUNDS
	<u>Budgeted</u>	<u>Expended</u>	<u>Remaining</u>	<u>Budgeted</u>	<u>Expended</u>	<u>Remaining</u>	REMAINING
	\$ 78,630.00			\$ 45,000.00			
Administration	<u>3,500.00</u>	<u>3,500.00</u>	<u>-</u>				<u>-</u>
TOTAL ADMINISTRATION BUDGET	<u>3,500.00</u>	<u>3,500.00</u>	<u>-</u>				<u>-</u>
Administration				10,000.00	7,807.50	2,192.50	2,192.50
Contract Services	<u>75,130.00</u>	<u>52,140.20</u>	<u>22,989.80</u>			-	22,989.80
Fees & Licenses				<u>35,000.00</u>	<u>26,070.10</u>	<u>8,929.90</u>	8,929.90
TOTAL PROGRAM OPERATION EXPENSES	<u>75,130.00</u>	<u>52,140.20</u>	<u>22,989.80</u>	<u>45,000.00</u>	<u>33,877.60</u>	<u>11,122.40</u>	<u>34,112.20</u>
TOTAL EXPENDITURES	<u>\$ 78,630.00</u>	<u>\$ 55,640.20</u>	<u>\$ 22,989.80</u>	<u>\$ 45,000.00</u>	<u>\$ 33,877.60</u>	<u>\$ 11,122.40</u>	<u>34,112.20</u>

BALANCE OF PER CAPITA ALLOCATION PROJECT 24-GOVA-08C FUNDS:

\$ 34,112.20

Region 8 - GO Virginia DHCD Per Capita Allocation Funds FY20 CAMS Draw-downs

24-GOVA-08C Blue Mt. RIFA Feasibility Study

Date Drawn Budget Category	CAMS Budget	NSVRC FY2024	NSVRC FY2025				D5	D6	TOTAL	CAMS REMAINING
		6/28/2024 D1	9/13/2024 D2	10/24/2024 D3	1/17/2025 D4					
<u>ADMINISTRATON</u>	3,500.00	-	3,500.00					3,500.00	-	
								-	\$ -	
<u>PROGRAM OPERATIONS</u>										
Contract Services	75,130.00	8,480.37	3,356.66	29,505.16	10,798.01			52,140.20	\$ 22,989.80	
								-	\$ -	
TOTAL	78,630.00	8,480.37	6,856.66	29,505.16	10,798.01	-	-	55,640.20	\$ 22,989.80	

Budget Category	Matching Funds	D1	D2	D3	D4	D5	D6	TOTAL	MATCH
									REMAINING
<u>ADMINISTRATON</u>									
Administration	10,000.00		3,007.50		4,800.00			7,807.50	\$ 2,192.50
<u>PROGRAM OPERATIONS</u>									
Fees & Licenses	35,000.00	4,240.19	1,678.34	14,752.58	5,398.99			26,070.10	\$ 8,929.90
TOTAL	45,000.00	4,240.19	4,685.84	14,752.58	10,198.99	-	-	33,877.60	\$ 11,122.40
TOTAL EXPENSES PAID	\$ 123,630.00	\$ 12,720.56	\$ 11,542.50	\$ 44,257.74	\$ 20,997.00	\$ -	\$ -	\$ 89,517.80	\$ 34,112.20

GO Virginia Region 8 – Shenandoah Valley Council Meeting
Talent Pathways Initiative (TPI) Status Report
January 28, 2025
Prepared by Dr. Sharon Johnson
Shenandoah Valley Workforce Development Board, Inc.

TPI detail planning and preparation was completed September 2024. Planning then expanded into the early stages of research, analysis, and documentation in October through December, which included primarily data collection and analysis. Since the last report in October, TPI progress has included the *Begin Data Collection and Analysis* activities listed on page 12 of the *Project Timeline and Milestones Attachment* of the contract and align with the *Project Deliverables Attachment*, also included on page 12 of the contract.

October - December Activities: Begin Data Collection & Analysis

- Report progress at quarterly Council meetings and upon request between meetings. **Communication Practices**
 - Provided quarterly updates at Region 8 Council meetings and upon request.
 - Provided TPI progress updates at quarterly meetings of the Shenandoah Valley Board of Directors and Local Elected Officials Consortium meetings. At the November meeting facilitated an hour discussion regarding TPI data updates, emerging themes, and potential recommendations.
 - Presented the benefits of TPI at the National Manufacturing Day event for Winchester, Frederick and Clarke manufacturers. Hosted by Frederick County EDA.
 - Conducted weekly and ad hoc meetings with WorkEd Consulting to review project progress, coordinate upcoming activities, debrief activities, address project needs and evolving project priorities, and resolve time -sensitive issues.

- Initial data collection and analysis to provide baseline picture of labor demand and supply for the target industries. Begin quantitative data collection and analysis using multiple resources. **Quantitative Data Collection and Analysis**
 - Generated economy overview reports for each of the 10 counties and six cities which include an economy summary, unemployment by demographics, population characteristics, inbound and outbound migration, and industry workforce characteristics sections that will be used to inform the development of the final report.
 - Conducted preliminary analyses using U.S. Census Bureau, Lightcast, and NAICS codes to assess regional and sub-regional population and job growth; workforce commuter patterns in and out of the Shenandoah Valley region;

industry and occupational data; and postsecondary completions by program and institution.

- Begin collection of qualitative data by conducting industry and education roundtables and interviews and collecting and compiling data. **Qualitative Data Collection and Analysis**
 - Developed internal qualitative data collection tracker that maintains records (i.e., participant name, title, entity represented, date of interview, verbal consent, etc.) of all participants across interviews and focus groups for future reporting purposes.
 - Scheduled, facilitated, and recorded 18 employer interviews, three economic development director focus groups, three chamber of commerce focus groups, three university educator interviews, three community college educator interviews, four high school educator interviews, and four round table discussions that totaled 48 participants.
 - Securely stored and organized all interview and focus group audio files for easy access to review and ensure note taking accuracy among facilitators.
 - Created transcriptions for each interview and focus group.
 - Conducted internal team synthesis workshop activity in which all TPI interviews, focus groups, and roundtables were discussed and cross-examined by the leading facilitators to develop preliminary themes for final report.
- Begin literature review of reports from GO Virginia, Virginia, other states, federal documentation, etc. **Best Practices Collection**
 - Qualitative Team conducted annotated bibliography research across 24 scholarly articles, websites, and white papers to inform regional and national best practices related to establishing sector-based partnerships, work-based learning, and career pathways.

High-Level Takeaways

- **Key Takeaway #1: Establish & Convene Sector-Based Partnerships**

- *How can employers within sectors and industries work collaboratively with the public sector to address labor and skill shortages?*
- *In what ways can the SVWDB play a role convening partners and participants?*
- *What other stakeholders can be leveraged to achieve these desired partnerships?*

- **Key Takeaway #2: Increase Flexible Work-Based Learning Opportunities**

- *What existing work-based learning activities are working well in training and upskilling workers?*
- *What are gaps that can, and should, be addressed?*
- *How can small and mid-size firms be better supported in upskilling and training new and incumbent workers?*

- **Key Takeaway #3: Work with Employers to Develop Career Pathways & Defined Job Roles**

- *What innovative efforts are employers undertaking to define their career pathways and job roles?*
- *How can we support more employers with defining their career pathways?*
- *What are the best ways to promote and connect job seekers and workers to employer career pathways?*
- *How can we demonstrate upward mobility opportunities to potential workers?*